GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:2991
ANSWERED ON:10.08.2001
DISINVESTMENT OF INSTRUMENTATION LIMITED PALAKKAD
RAMESH CHENNITHALA

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have any proposal for the disinvestment of Instrumentation Limited, Palakkad, Kerala;

(b) if so, the details thereof ; and

(c) the present status of the proposal ?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) Yes, Sir.

(b) & (c) A public advertisement was issued in January 2001 inviting expressions of interest from prospective strategic partners for 51% of the equity in Instrumentation Control Valves Limited(ICVL), Palakkad, Kerala, a unit of Instrumentation Limited, KotaThe process of disinvestment through joint venture route has been taken up and not yet completed.